

NOTICE OF SPECIAL MEETING AND PUBLIC HEARING

TO CONSIDER ENTERING INTO PRIVATE SALE AGREEMENT TO SELL COUNTY OWNED PROPERTY AND PROVIDE INCENTIVE GRANT.

Please take notice that the Macon County Board of County Commissioners will hold a special meeting and conduct a public hearing on Monday, March 25, 2024 at 5:30p.m. in the Commissioners Board Room located on the third floor of the Macon County Courthouse, located at 5 West Main Street, Franklin, NC 28734. The purpose of the meeting is for the Board to consider a proposed sale of the Macon County Business Development property located at 185 Industrial Park Road, Franklin, Macon County, 28734 as an Economic Development endeavor in accordance with NCGS §158-7.1 and further consider a business incentive grant.

Notice is given that:

1. NCGS §158-7.1(d) provides that a county may contract to sell real property by private sale that is suitable for industrial and commercial use.
2. The tract of real property that the County is considering to sale is that approximate 2.7 acre tract of real property bearing PIN 6574437543, and consisting of a portion of the property first acquired by the County by deed recorded in Book T10, Page 162 of the Macon County Registry.
3. The proposed terms of the sale are:
 - a. Fee simple conveyance of the above referenced tract of real property;
 - b. A sale price of \$797,000, which sum is equal to the County Tax Assessed value and greater than the \$740,000 private appraised value of opinion dated June 15, 2023 prepared by Batson Company;
4. The proposed sale is expected to enable the purchasing business to create 95 new jobs at an average annual salary of \$82,144.00.
5. The county is considering making an incentive grant equal to \$100,000 to the company in return for its job creation and capital investments.

A copy of the County Tax Card showing an assessed value of \$797,000 and the Appraisal Report prepared by Batson Company dated June 15, 2023 with appraised value of \$740,000 can be viewed on the County website, maconnc.org, under "Public Announcements." A hard copy of the same may be obtained in the lobby at the County Annex Building, 5 West Main Street, Franklin, North Carolina.

A copy of the proposed real estate sales contract for consideration by the Board may be obtained at the public hearing on March 25, 2024.

Approved for Public Hearing at the March 12, 2024 meeting of the Macon County Board of County Commissioners.