

**MACON COUNTY BOARD OF COMMISSIONERS**  
**MAY 27, 2010 – 6 P.M.**  
**CONTINUATION MEETING**  
**MINUTES**

Chairman Beale convened the meeting of May 27 , 2010, at 6:00 p.m. recessed from the regular meeting of May 24, 2010. All Board Members, the County Manager, Finance Director, members of the news media and interested citizens were present. The Interim County Attorney was present for a portion of the meeting.

**QZAB FINANCING:** Finance Director, Evelyn Southard, presented a Resolution Providing Final Approval of Terms and Documents for QZAB School Improvements Financing provided by Bob Jessup, Attorney for BB&T. Mrs. Southard explained that the resolution includes a not to exceed interest rate of 7% in the event that the financing is not closed by May 11, 2010, and if by that time the interest rate has risen. Ms. Southard assured the board that the financing would not be closed at a higher interest rate than 6.55% without discussion with the full Board of Commissioners.

Commissioner Davis made a motion to approve the revised resolution. Commissioner McClellan seconded and the motion was approved unanimously. (NOTE: Action taken later in meeting.)

**BUDGET:** The County Manager presented the FY 2010/11 budget message (attachment #1) prior to hearing budget presentations from Macon County Schools Superintendent, Dan Brigman; Chairman of Macon County Board of Education, and Angie Cook, School Finance Officer; Macon County Solid Waste Director, Chris Stahl; Macon County Airport Authority Chairman, Miles Gregory; Macon County Fire Districts by Warren Cabe, Emergency Services Director. Appreciation was expressed to each presenter and no action was taken.

**QZAB RESOLUTION:** Upon recommendation by Interim County Attorney, Chester Jones, Commissioner Davis rescinded his motion made earlier in this meeting relative to the QZAB resolution. Commissioner McClellan rescinded his second and the board voted unanimously to rescind that motion.

A revised Resolution Providing Final Approval of Terms and Documents for QZAB School Improvements Financing was presented, along with the BB&T proposal of May 11, 2010, which offers a 6.55% interest rate on \$1,800,000 for 15 years. Also a draft of the Project Fund Agreement and a draft of the Financing Agreement and Deed of Trust was provided to each Board member. Attorney Jones explained that the language in the revised resolution mirrors the information provided at the public hearing. All documents presented are recorded as part of the minutes of this meeting. (Attachment #2)

The Board went into closed session for Attorney/Client Privilege by a motion by Commissioner Koppers, seconded by Commissioner McClellan, and a unanimous vote. No action was taken.

After closed session, the Board of Commissioners returned to open session. Commissioner Simpson made a motion to accept an offer of \$419,000 from NC Department of Transportation in accordance with attached documents for property on Siler Road for the proposed extension of Siler Road. Commissioner Koppers seconded the motion and the motion passed unanimously. The documents are recorded as part of these minutes. (Attachment #3)

Upon motion by Commissioner Koppers, seconded by Commissioner Davis, the meeting was recessed until Tuesday, June 1, 2010, at 6:00 p.m. in the Commissioners Board room on the third floor of the Macon County Courthouse.

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Jack Horton, County Manager  
Clerk to the Board

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Ronnie Beale  
Board Chairman